



To: LendingSpace Customers
Date: 05/18/18
Subject: **Indiana and North Carolina Severe Storms, Tornado & Flooding**

Due to the recent declared disaster in Indiana and North Carolina caused by severe storms, tornados, and flooding, Flagstar Bank is suspending funding loans in the below counties for all FHA loans in North Carolina.

Once funding has resumed, a re-inspection will be required in the counties identified. For conventional, USDA, and VA transactions, a re-inspection will be required in the counties identified.

CONVENTIONAL TRANSACTIONS			
State	Counties		Incident Date
Indiana	Carroll	Jefferson	3/4/2018
	Clark	Lake	
	Elkhart	Marshall	
	Floyd	St. Joseph	
	Harrison		
North Carolina	Guildford	Rockingham	4/15/2018

USDA, FHA AND VA TRANSACTIONS					
State	Counties		Incident Date USDA	Incident Date VA	Incident Waiver Date FHA
Indiana	Carroll	Jefferson	3/4/2018	3/4/2018	3/4/2018
	Clark	Lake			
	Elkhart	Marshall			
	Floyd	St. Joseph			
	Harrison				
North Carolina	Guildford	Rockingham	5/8/2018	5/8/2018	n/a

For information regarding Flagstar's appraisal re-inspection requirements, please refer to the [Seller Guide](#). We will continue to monitor the situation and add or remove any additional areas as needed. Please refer to this announcement located on delegated.flagstar.com for the latest information.

If you have any questions, please contact your sales relationship manager.

